

**The Copper Mountain Resort Association Board of Director's Meeting  
Village Company Conference Room  
February 24, 2011 1:00pm – 3:00 p.m.**

**I. CALL TO ORDER**

The Copper Mountain Resort Association (“CMRA”) Board of Director’s meeting was called to order without a quorum at 1:06 p.m. (Quorum was reached at 1:20 p.m.)

**Members Present**

Ben Broughton  
Pete Woods  
Laura Brubaker  
Paul Myers  
Don McCoy

**Members Not Present**

Robin Webb  
Susan Byers

**Staff Present**

Peter Siegel  
Liz Ryan

**II. NEXT MEETING DATE**

The next CMRA Board of Director’s meeting will be held on March 24, 2011 from 9:30am – 11:30am in the Village Company conference room.

An all HOA Board Member meeting will take place on March 31, 2011 from 4-6pm in the Village Square Conference Rooms.

**III. MINUTES**

Ben Broughton made a motion to approve the minutes from the September 30, 2010 meeting and Pete Woods seconded the motion. With a quorum present: All present were in favor.

**IV. FINANCIAL REVIEW**

Ben Broughton made a motion to approve the financials and Pete Woods seconded the motion. With a quorum present: All present were in favor.

**V. UPDATES**

Marketing Update: From Erin Woods.

A list of upcoming events was provided. Summer 2011 is mostly set. One bike event is still not certain, but if it proceeds, the Village and Chamber will contribute to provide a band for that weekend. The main summer events are still taking place: 3Ring, Guitar Town, Copper County. New event this year is the Mountain Pose Yoga Festival which has all of the pieces for a new, very different event for Copper.

Gary Rodgers would like to see another major fall event. In order to make a significant impact, the event needs to be big. At this time and in this current economy, the ability to add a major even is not there. Warrior Dash was a good 3<sup>rd</sup> party event and will return this season. The Village/CMRA will pay for a band for that weekend to encourage more event participants to stay at Copper.

Economic Restructure: We have been meeting at all board meetings over the past few months. As planned in the outline of our timeframe, the All HOA Board Member meeting will be held on March 31<sup>st</sup> from 4 to 6 p.m. Please review the letter that is scheduled to be sent out on Saturday to all HOA Board Members. Please give Peter any suggestions or changes/corrections by tomorrow.

Peter is working on an “FAQ” to be done by next week. This will include a financial piece. The EPS study is online so you can direct people to [www.copperchamber.com](http://www.copperchamber.com) to review the documents. The March 31<sup>st</sup> meeting is really important to figure out how this restructure sits within the community.

Voting and Proxies: The Board discussed voting for the Copper Mountain Resort Association. Each homeowner should be voting or assign a proxy to vote on his or her behalf. The HOA should not be submitting one vote for the entire building. If the HOA would like to vote on behalf of all owners, the HOA will have to amend their bylaws.

CMRA Possible Dues Restructure:

The board discussed the possibilities of changing the current dues restructure to pre square foot rather than per bedroom. The idea of a square foot cap was discussed. After a discussion, the Board decided to wait for more information regarding these ideas and discuss further at the next meeting.

Video: The VAC and POLA are paying for the video that will help frame the economic restructure. The video will be ready to present at the March 31<sup>st</sup> meeting, and will be posted on our website.

Security and Transportation: Peter distributed a list of what these duties will entail if the CMRA completely takes over responsibility of these items. Please review the list and give all feedback to Peter by next week.

EPS Study Costs: The VAC and POLA are paying for all of the costs. Publicly, it is VAC/CMRA and POLA. But, the actual costs are split 50/50 between the VAC and POLA.

Expansion of Services: The Village at Copper is now handling all trash services for Mountain Plaza, Village Square and Copper Junction. Spruce Lodge and Copper Mountain Inn are in the works. The new system is far more efficient and working well. The new trash compactor is now located by the Edge, and the old compactor in Tucker is now used solely for recycling.

POLA/VAC/CMRA website: Peter distributed a copy of an e-mail for the Board to review. Just an FYI: we are working to include the POLA website onto the combined Village/CMRA website. This makes sense for the future, as one POLA Board Member, Tom Hallin, has been responsible for the creation and maintenance of the POLA website. He does not wish to continue the maintenance forever, and the Village/CMRA has the ability to maintain POLA as a portion of the rest of the website.

## **CAPITAL IMPROVEMENTS:**

Signs: Peter hopes to have this project completed by June

Burning Stones Fire Pit: There are still some issues with the heat level that Peter is working on with the contractor.

Zip Line: Is currently in review process. The idea is for the line to go across lake and we have the potential to have it ready for this summer.

West Ten Mile Report: We had the Forest Service come to Copper to determine if the fish can be stocked, etc. Copper’s stream is great and underutilized as an asset. The report contains some really good quotes that can be used to market fishing here.

Audit: The Village audit is currently taking place; the CMRA does not do an audit.

Report from Kim Caldwell: Please review. She has done a great job with the website, TV 18 and homeowner events/communications.

## **VI. ADDITIONAL ITEMS**

## **VII. ONGOING BUSINESS**

See above

## **VIII. FUTURE TOPICS**

Dues Structure and voting structure.

## **IX. ADJOURNMENT**

Ben Broughton moved to adjourn the Copper Mountain Resort Association Board of Director's meeting at 2:45 pm and Paul Myers seconded the motion. All present were in favor.