

**The Copper Mountain Chamber Board of Director's Meeting**  
**Conference Room**  
**February 25, 2010**  
**1:00pm – 3:00 p.m.**

**I. CALL TO ORDER**

The Copper Mountain Chamber Board of Director's meeting was called to order by Don McCoy at 1:19 p.m.

**Members Present**

Don McCoy  
Ben Broughton  
Robin Webb  
Paul Myers

**Members Not Present**

Melissa Moore  
Susan Byers  
Pete Woods

**Staff Present**

Peter Siegel  
Liz Ryan

**II. NEXT MEETING DATE**

The next Copper Chamber Board of Director's meeting will be held on March 25, 2010 in the Village Company conference room.

**III. MINUTES**

Peter will e-mail a copy of the October 29, 2009 Minutes to all members for review/approval.

**IV. FINANCIAL REVIEW**

Ben Broughton made a motion to approve the financials and Paul Myers seconded the motion. All present were in favor.

*Village Financials*

The Board discussed the Village at Copper financials. The budget is constantly reviewed and cuts are made wherever required to make certain that the Village does not have to dip into reserve dollars in order to operate on a day-to-day basis. If there must be a loss during these difficult economic times, the goal is that the loss is small enough to recover quickly once the economy does pick up again. The cuts are made wherever possible so that it does not affect the homeowner or guest experience at Copper.

The Chamber does not have much of this problem. The only area is the Support from the Village via a pass through of 12% to a max of \$50,000 from the Voluntary Surcharges. The Voluntary surcharges are off approximately 20% for the month of January. We will keep a close eye on this and may need to adjust spending toward the later part of the year.

There was a discussion among the Board on possible uses of reserves that can drive business to Copper. Examples: features such as an alpine coaster or zip line. The Go-Karts were a recent use of reserves that was quickly recouped and adds to the homeowner and guest experience during the summer.

## **V. UPDATES**

### Marketing Update:

Erin Kennedy Woods provided a list of projected events for the remainder of the year. Summer booking is currently being finalized. The general thought of the Chamber Board is not to make cuts to the summer events. The events help drive business to Copper in the summer which benefits all Chamber members. Don McCoy mentioned that the Chamber Board should support leaving the marketing dollars allocated to support the summer events that are scheduled. In addition, Paul Myers and the rest of Chamber Board were in agreement that the chair lift rides should remain free for summer 2010 and asked if Peter could discuss this with Copper management.

### Owners and Web:

Kim Caldwell provided a summary of web updates. The next homeowner event is March 13.

### Owner Communications – Lewis Ranch and Security:

Peter recently sent a communication out to Lewis Ranch owners regarding issues with interior lighting.

Recently, communications have been sent to all owners regarding Security. Security is paid for by Copper and the Village at Copper. The purpose of the Copper Security patrol is personal and property protection throughout the resort. Recently, the security staff has spent a great amount of time with lockouts to help those people get into the properties, which is a property management function that takes away from security of the resort. Laura Hunter sent out a communication to all owners stating that lockouts would be charged to the owner. It is important to think of security like the “police department” for Copper. If you live in Silverthorne and lock yourself out of your home, you do not call the Silverthorne Police Department to help you get in. It is important to think of Copper Security in this way because for every lockout call, Security is taken away from security duties for at least one hour.

### Village Square Office:

Peter reviewed the plans and budget for the new office. The office required some upgrades necessary to bring the older building up to the current county codes. Some of these costs will be covered by the landlord, CNL. The Village will be paying for the items within the office that are moving to benefit the office.

### Village Upgrades:

Peter discussed the plans for new garbage enclosures, a vestibule for the Green Fairy entrance and possible new retail space.

### Economic Study:

Peter is still working closely with EPS to gather data necessary to complete Phase 1 of the Study.

## **VI. ADDITIONAL ITEMS**

### Summit County Chamber

Peter attended the most recent Summit Chamber meeting. He will be meeting with them again next week. The Summit Chamber should focus on items that affect the entire community of Summit County, leaving the individual community Chambers to focus on things that affect only that community.

### Sign Program

Peter is working on the Sign Program, and is communicating closely with Keystone. Keystone is currently working on a revision to their sign program which, if passed, will set a precedent that will apply to Copper.

## **V. FUTURE TOPICS - None**

**VI. ADJOURNMENT** - Ben Broughton moved to adjourn the Copper Chamber Board of Director’s meeting at 2:34 pm and Robin Webb seconded the motion. All present were in favor.