

THE VILLAGE AT COPPER ASSOCIATION, INC.  
POLICY REGARDING THE ADOPTION AND AMENDMENT OF POLICIES

Adopted April 28, 2006

The following procedures have been adopted by The Village at Copper Association, Inc. ("VAC") pursuant to the provisions of C.R.S. 38-33.3-209.5, at a regular meeting of the Board of Directors.

Purpose: To adopt a policy setting forth procedures for the adoption and amendment of policies, procedures, and rules.

NOW, THEREFORE, IT IS RESOLVED that the VAC does hereby adopt the following policy governing adoption and amendment of policies, procedures and rules:

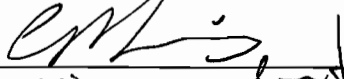
1. Pursuant to the VAC's governing documents and Colorado Revised Statutes 38-33.3-302, the authority to create, adopt, enforce, amend and repeal policies, procedures, rules and regulations (hereinafter collectively referred to as a "Rule") lies with the Board of Directors of the VAC. The Board has the right, but not the obligation, prior to adopting any new Rule, to conduct an informational meeting of the owners and solicit their input regarding any new or existing Rule.

2. When the Board, in the exercise of its discretion, determines that a Rule should be adopted, amended or repealed, as appropriate, it shall do so either at a meeting of the Board or by written consent in lieu of a meeting, or by any other method authorized by the VAC's governing documents or pursuant to Colorado law.

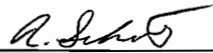
3. The Board or its designee shall then give notice of the adoption, amendment, or repeal of the Rule in writing by first class mail, postage prepaid, to each Member of the VAC at the address for notices to Members as provided for in the VAC's Declaration or Bylaws, and shall publish the Rule by any reasonable means available, including but not limited to posting the Rule in the community or on its website, if any, by e-mail, mail, newsletter, or personal delivery. The Rule, along with all other Rules of the VAC, shall be available for inspection and copying in accordance with the VAC's policy regarding inspection and copying of VAC records.

4. Any Member's failure to receive the Rule shall not be a defense to any attempt by the VAC to enforce the Rule or to levy fines, expenses, or attorneys' fees as a result of a violation of the Rule.

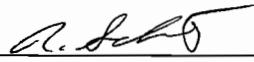
The Village at Copper Association, Inc.

By:  Title  
vice president

Attest

  
Secretary

This Policy Regarding the Adoption and Amendment of Policies was adopted by the Board of Directors on the 28 day of April, 2006, effective the 28 day of April, 2006, and is attested to by the Secretary of The Village at Copper Association, Inc.

  
Secretary