

Copper Mountain Property Owners and Lessees Association
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank	45,882.58
Total Checking/Savings	<u>45,882.58</u>
Total Current Assets	<u>45,882.58</u>
TOTAL ASSETS	<u><u>45,882.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Escrow	30,064.16
Total Long Term Liabilities	<u>30,064.16</u>
Total Liabilities	30,064.16
Equity	
Retained Earnings	15,587.90
Net Income	230.52
Total Equity	<u>15,818.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,882.58</u></u>

Copper Mountain Property Owners and Lessees Association
Profit & Loss
January through July 2008

	<u>Jan - Jul 08</u>
Ordinary Income/Expense	
Income	
Service Fees	3,000.00
Total Income	<u>3,000.00</u>
Expense	
Housing-Deputy Sheriff	2,600.00
Legal	264.00
Total Expense	<u>2,864.00</u>
Net Ordinary Income	136.00
Other Income/Expense	
Other Income	
Interest Income	94.52
Total Other Income	<u>94.52</u>
Net Other Income	<u>94.52</u>
Net income	<u><u>230.52</u></u>